

# 2014 Annual Summer Meeting of Economists in Vilnius

## Lithuanian Conference on Economic Research

July 3-4, 2014

Venue: Vilnius University, Universiteto street 3, Vilnius 01513, Lithuania

Room: The Senate Hall

## Program

### Day 1 - Thursday, July 3, 2014

9:15-9:30 - Registration for the Doctoral Seminar

9:30-12:00 - Doctoral Seminar

*Empirical Strategies in Empirical Corporate Finance*

**Ron Masulis** (University of New South Wales)

12:30-14:00 - Lunch and registration for the Conference

14:00-14:30 - Welcome and Opening Remarks

14:30-16:00 - Session I (Chair: Rimvydas Baltaduonis)

*Value of Political Office: Evidence from Lithuania*

**Audinga Baltrūnaitė** (IIES, Stockholm University)

*How TV Ads Influence Online Shopping*

**Jūra Liaukonytė** (Cornell University) with Thales Teixeira (Harvard Business School) and Kenneth C. Wilbur (University of California, San Diego)

*Does Early Schooling Narrow Outcome Gaps for Advantaged and Disadvantaged Children?*

**Agnė Sužiedelytė** (Monash University) with Anna Zhu (University of New South Wales)

16:00-16:15 - Break

16:15-17:45- Session II (Chair: Jūra Liaukonytė)

*Weighted Scoring Rules for Comparison of Density Forecasts on Subsets of Interest*

**Justinas Pelenis** (Institute for Advanced Studies, Vienna)

*Crisis and Interrelated Errors*

**Algirdas Bartkus** (Vilnius University)

*A Large Scale OLG Model for France, Italy and Sweden: Assessing the Interpersonal and Intrapersonal Redistributive Effects of Public Policies*

**Igor Fedotenkov** (University of Verona) with Alessandro Buccioli (University of Verona), Laura Cavalli (University of Verona), Paolo Pertile (University of Verona), Veronica Polin (University of Verona), Nicola Sartor (University of Verona), and Alessandro Sommacal (University of Verona)

18:30 - Dinner (by invitation)

## Day 2 - Friday, July 4, 2014

9:30-11:00 - Session III (Chair: Rasa Pušinskaitė)

*Do Corporate Taxes Hinder Innovation?*

**Alminas Žaldokas** (Hong Kong University of Science and Technology) with Abhiroop Mukherjee (Hong Kong University of Science and Technology), and Manpreet Singh (Hong Kong University of Science and Technology)

*Abatement Investment Decisions under Alternative Emissions Regulation: An Experimental Investigation*

**Rimvydas Baltaduonis** (Gettysburg College) with Elizabeth Bernold (University of Sydney), Tihomir Ancev (University of Sydney), Tim Capon (CSIRO), and Andrew Reeson (CSIRO)

*Knocking on Tax Heaven's Door: Multinational Firms and Transfer Pricing*

**Julien Martin** (Université du Québec à Montréal) with Ron Davies (University College Dublin), Mathieu Parenti (CORE - Université Catholique de Louvain), and Farid Toubal (Ecole Nationale Supérieure de Cachan, Paris School of Economics and CEPII)

11:15-12:30 - Keynote Speech

*Recent Advances in Understanding What Enhances Board of Director Performance*

**Ron Masulis** (University of New South Wales)

12:30-14:00 - Lunch

14:00-15:30 - Session IV (Chair: Alminas Žaldokas)

*Early Bank Deposit Withdrawals over the Business Cycle*

**Rasa Pušinskaitė** (Bank of Lithuania)

*External Growth Opportunities, Managerial Incentives, and Firm's Financing Policy*

**Sigitas Karpavičius** (Flinders University) and Fan Yu (Fudan University)

*Statistical Discrimination in an Equilibrium Search and Matching Model*

**Linas Tarasonis** (Aix-Marseille School of Economics) with Bruno Decreuse (Aix-Marseille School of Economics)

15:30-15:45 - Break

15:45-17:15 - Session V (Chair: Linas Tarasonis)

*Salmon Price Volatility: A Weight-class-specific Multivariate Approach*

**Daumantas Bloznelis** (Norwegian University of Life Sciences)

*Short-selling in the tails*

**Tomas Garbaravičius** (Bank of Lithuania)

*Hierarchical Structures of the Relationships between Government Bond Markets in EU Countries*

**Eglė Aleknevičiūtė** (Vytautas Magnus University) with Kristina Levišauskaitė (Vytautas Magnus University) and Vilija Aleknevičienė (Algirdas Stulginskis University).

17:30 - Adjourn